

HOUSE BILL 140

HB 544 – W&M

By: **Delegates Ross, Barnes, Howard, Hubbard, and Kaiser**

Introduced and read first time: January 18, 2008

Assigned to: Ways and Means

Income Tax – Credit for Cellulosic Ethanol Technology Research and Development

Applications made to DBED

R&D that occurs in State

Claim 10% of R&D expenses

Total Credits can not exceed \$3,000,000 for any calendar year

Can carry the credit forward up to 15 years

Credit certificates can not be awarded after 12/31/08

SENATE BILL 342

By: **Senator Garagiola**

Introduced and read first time: January 28, 2008

Assigned to: Education, Health, and Environmental Affairs

Procurement – Flexible–Fuel Vehicles – Alternative Fuel Requirements

- Amends an existing statute
 - 25% of State's flex fuel vehicles exclusively fueled with E85 by 2010
 - 50% of State's flex fuel vehicles exclusively fueled with E85 by 2012
-

SENATE BILL 343

By: **Senators Garagiola, Colburn, King, Lenett, Madaleno, and Pugh**

Introduced and read first time: January 28, 2008

Assigned to: Education, Health, and Environmental Affairs

Biodiesel Requirements for the State Vehicle Fleet

- Amendment to existing statute
 - 50% of diesel vehicles in the State fleet must use at least a B10 blend
-

SENATE BILL 474

By: **Senators Garagiola, Raskin, Colburn, King, Lenett, and Madaleno**

Introduced and read first time: February 1, 2008

Assigned to: Budget and Taxation

Motor Fuel Tax – Exemptions for Biodiesel – Government Vehicles

- Exempts County and Municipal governments from paying a portion of the diesel road tax on B20 or higher blends
 - In FY 2009, 50%
 - In FY 2010, 60%
 - In FY 2011, 70%
-

SENATE BILL 565

By: **Senators Garagiola, Brochin, Edwards, Forehand, Middleton, Peters, Raskin, and Rosapepe**

Introduced and read first time: February 1, 2008

Assigned to: Budget and Taxation

Income Tax Credit – Bio–Heating Oil

- Apply to MEA
- Individual or Corporation
- \$0.05/gallon
- For Space and Water Heating
- Max of \$500/year/applicant
- Unused credits can not carry over